Upon Completion, please return to the Board Office which is located at the following address:

ASBA
2777 Zelda Rd
Montgomery, AL 36106

ASBA FORM 8 – BOND FORM

INSTRUCTIONS: This form to be completed and sent with original bond and power of attorney. Please refer to your application checklist to determine when you should submit this form to the Board.

Bond No. _____ Bond for Apprentice or Auctioneer

KNOW ALL MEN BY THESE PRESENTS, that we _____
Name of Applicant
Of _____, as principal, and
City/State
_____ as surety, are held and firmly bound
Name of Bonding Company
Unto the Alabama State Board of Auctioneers in the sum of Ten Thousand Dollars ($10,000.00), lawful money of the United States, for the payment of which well and truly to be made, we and each of us, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The conditions of the above obligation are such that whereas the above-named principal has made application to the Alabama State Board of Auctioneers of the State of Alabama for a license as an auctioneer or apprentice auctioneer to engage in or continue in the business of auctioneer or apprentice auctioneer in accordance with the provisions of the act entitled: "Auctioneers License Act No. 811-1973", including all amendments made thereafter.

NOW, THEREFORE, if the said applicant, as principal, shall in the event said license be issued to him or her, conduct his/her business as an auctioneer or apprentice auctioneer in accordance with the provisions of said act, and shall indemnify any person in accordance with the provisions of said act, said principal hereby agreeing to indemnify any person damaged by any misrepresentation or fraud on the part of said principal or by reason of the violation of the terms of said act, then this obligation shall be void, other wise to remain in full force and effect.

It is expressly understood and agreed that the said liability of the surety for any and all claims hereunder shall in no event exceed the sum of Ten Thousand Dollars ($10,000.00).

It is agreed and understood that this bond shall be in full force and effect indefinitely and that a continuation or renewal certificate is unnecessary.

The Surety may at any time cancel this bond by giving sixty days' written notice to the Alabama State Board of Auctioneers, the surety, however, remaining liable for any defaults under this bond committed prior to the expiration of such 60 day period.

Signed and Sealed at _____, Alabama this _____ Day of _____, A.D. _____.

_____
Agent Name

_____
Signature of Principal – Applicant

_____
Agent Signature

_____
Signature of Authorized Agent

Address of Agent of Surety Company:

_____
Street Address

_____
City/State

Bond Ability