

BOND OF INSURANCE BROKER (FORM L-141)

I/We, _____, as Principal for an Arizona Insurance Broker license and _____, as an admitted surety insurer ("Surety"), bind ourselves to the penal sum of One Thousand Dollars (\$1,000.00) to the People of the State of Arizona. The total aggregate liability under this bond is limited to One Thousand Dollars (\$1,000.00).

The conditions of this obligation are such that if the Principal is granted a broker license, Principal shall make full accounting and due payment to the person entitled thereto of funds coming into the Principal's possession as an incident to insurance transactions under the license.

This bond shall remain in force as prescribed by Arizona Revised Statutes § 20-299 until released by the Director of Insurance or until canceled by the Surety. Without prejudice to any liability previously incurred thereunder, the Surety may cancel the bond upon thirty (30) days advanced written notice filed with the Director of Insurance.

Dated this _____ day of _____,

Full Signature of Principal (Broker)
(including FULL first, middle and last names)

Full Name of Surety Insurer

By: _____

Attorney-in-fact

Countersigned at:

_____, Arizona

(Affix Surety
company seal)

Signature of Surety's Resident Arizona Agent
(Other Than Principal)

Any surety company duly authorized to transact insurance business in the State of Arizona may become Surety on this bond.

This bond must be countersigned by a licensed resident Arizona agent of the surety company. A power of attorney must be attached to this bond. This bond must be signed by the Principal and the Surety's attorney-in-fact.