

**TAXPAYER BOND FOR CONTRACTOR
UNDER ARS § 42-5006**

Industry Classification: _____ Bond No: _____

Transaction Privilege Tax License No: _____ Bond Amount: _____

_____ with a principal place of business at _____, as principal, and _____ a corporation, authorized to transact surety business in the State of Arizona as surety, are held and are firmly bound unto the State of Arizona and the Arizona Department of Revenue as official collector of the transaction privilege taxes imposed by this state or political subdivisions of this state in the sum of _____

dollars (\$ _____) in lawful money of the United States of America for the payment of which we bind ourselves, our heirs, executors, and assigns jointly and severally.

The principal is a contractor who desires to engage in business in the State of Arizona and is required by law to execute a bond in compliance with all provisions of ARS § 42-5006.

If the principal complies with all provisions of ARS Title 42, including, but not limited to, payment of all transaction privilege taxes, penalties, and other obligations incurred by the principal and which are adjudged due and owing by the principal during the term of this bond, then this obligation is void; otherwise the obligation remains in full force and effect. After notice and a hearing pursuant to ARS Title 42, the Director of the Arizona Department of Revenue may order forfeited to this State and any affected political subdivision any part or all of the surety bond for nonpayment of those taxes, penalties or other obligations.

The term of this bond is continuous and regardless of the number of years it remains in force and effect, the liability of the surety shall not exceed the amount stated in this bond. This bond is effective the _____ day of _____, _____ and shall continue in force until terminated as provided in this bond. The surety may terminate this bond after two years from this date by written notice to the Arizona Department of Revenue, 1600 W Monroe, Phoenix AZ 85007. Such termination shall become effective 30 days after the actual receipt of the notice by the Department. Termination of the bond does not affect any rights or liabilities which have accrued under this bond prior to the termination.

Signed and dated this _____ day of _____, _____ YEAR.

Principal

By _____

Title _____

Address _____

Surety

By _____

Attorney in Fact

Address _____

Subscribed and sworn to before me this _____ day of _____, _____ YEAR.

My commission expires:

_____ Date

_____ Notary Public