

# BASIC BUSINESS LICENSE APPLICATION



Department of Consumer & Regulator Affairs  
District of Columbia Government  
Business and Professional Licensing Administration



## MOTOR VEHICLE DEALER BOND

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, That we \_\_\_\_\_

(Sole Proprietor, Corporation and Trade Name as they appear on license application)

Officer(s) Name(s) \_\_\_\_\_ doing business at  
(Name of partners, officers)

(Location of business)

as Principal, and \_\_\_\_\_  
(Name of Bonding Company)

(Address of Bonding Company)

as surety, and any person who may be aggrieved by a violation by said principal of any law or regulation in force in the District of Columbia relating to the Motor Vehicle Dealer Business in the full and just sum of \_\_\_\_\_  
Twenty Five Thousand and No/100's \_\_\_\_\_ Dollars  
( \$ 25,000.00 ) lawful money of the United States of America, for which payment, well and truly to be made, we bind ourselves, jointly and severally, our joint and several heirs, executors, and administrators, successors and assigns, firmly by these presents.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_ in the year \_\_\_\_\_ the effective date of this bond to be \_\_\_\_\_.

WHEREAS, the above bounden Principal desires to engage in and practice in the business of Motor Vehicle Dealer in the District of Columbia, and

WHEREAS, D.C. Code Section 40-1103 and the implementing regulations, 16 DCMR Section 300, et seq, relating to the motor vehicle dealer business require the execution and filing of a bond for the license year ending \_\_\_\_\_, to indemnify the District of Columbia and any person aggrieved by the violation of any law or regulation in force in the District of Columbia relating to such business.

NOW, THEREFORE, the conditions of the above obligation are such that the above bounden Principal shall well and truly observe and strictly and faithfully comply with all laws and regulations of the District of Columbia relating to the motor vehicle dealer business, and any amendments thereto, and with all rules, regulations and orders of the Department of Consumer and Regulatory Affairs of the District of Columbia, then this obligation to be void; otherwise it will remain in full force and effect for the benefit of any person who may be aggrieved as a consequence of any and all acts by the principal hereto which violate any law or regulation of the District of Columbia applicable to the principal's execution and practice of the business of motor vehicle dealer. In no event shall the surety's aggregate liability on this bond for all claims or claimants exceed the amount hereof, or the remaining unextinguished after any prior recovery or recoveries.

Signed and sealed in the presence of two witnesses

(1) Witness signature \_\_\_\_\_ (2) Witness signature \_\_\_\_\_

Licensee signature \_\_\_\_\_ 2nd Partner \_\_\_\_\_

By President \_\_\_\_\_ Corporate Seal

Attest by Secretary \_\_\_\_\_

Attorney in Fact \_\_\_\_\_ Seal

Surety Bond Sample Provided by BondAbility