

BOND

Bond #

KNOW ALL MEN BY THESE PRESENTS that we,

(License Applicant)

as principal ("PRINCIPAL"), and existing under the laws of the

as Surety ("SURETY"), are held and firmly bound unto the Delaware Solid Waste Authority, for itself and for customers of PRINCIPAL, as Obligee ("OBLIGEE" or "AUTHORITY"), as hereinafter set forth, in the full and just sum of Five Thousand Dollars (\$5,000), lawful money of the United States of America, for the payment of which sum we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WITNESSETH THAT:

WHEREAS, PRINCIPAL is applying for a license as a solid waste collector under the Regulations for Licensing Solid Waste Collectors ("REGULATIONS") adopted by the Delaware Solid Waste Authority; and

WHEREAS, Section 3.10 of the REGULATIONS generally provides that:

Each applicant for a license, except for municipalities, shall provide to AUTHORITY and maintain a bond or other sufficient surety or security under which the licensee shall be jointly and severally bound to make payment directly to AUTHORITY for amounts due to AUTHORITY for fees or charges for services; and

WHEREAS, the amount of the Bond required for PRINCIPAL under the Regulations is Five Thousand (\$5,000.00) Dollars.

NOW THEREFORE, the condition of this bond is such that, if the PRINCIPAL well, truly and faithfully during its operation as a licensee under the REGULATION PRINCIPAL pays all amounts due to AUTHORITY for fees or charges for services then this bond shall be void; otherwise this bond shall remain in full force and

effect, but nothing herein shall prevent SURETY from terminating its liability by giving at least sixty (60) days notice to OBLIGEE of its intention to do so.

IN WITNESS WHEREOF, the PRINCIPAL and the SURETY cause this Bond to be signed, sealed and delivered this _____ day of

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(INDIVIDUAL PRINCIPAL)

Witness:

(Signature of Individual)

Trading and Doing Business as:

(CORPORATION PRINCIPAL)

(Name of Corporation)

BY: -----

Attest:

(CORPORATE SEAL)

OR,

(IF APPROPRIATE)

WITNESS:

(Name of Corporation)

Surety Bond Sample
Provided by BondAbility

BY: _____
Authorized Representative*

(CORPORATION SURETY)

(Name of Corporation)

BY: _____ **
Attorney-in-Fact

Witness:

*Attach appropriate proof, evidencing authority to execute in behalf of the Corporation

**Attach an appropriate Power of Attorney, evidencing the authority of the Attorney-in-Fact to act in behalf of the Corporation.

Surety Bond Sample
Provided by BondAbility