

AUCTIONEER SURETY BOND

(To be filed with the Department of Professional Regulation, State of Florida)

KNOW ALL PERSONS BY THESE PRESENTS

Bond # _____

I, _____, located at _____
Name of Applicant

(street)

(city)

(county)

(state)

(zip code)

are held end firmly bound unto the State of Florida, Department of Professional Regulation, in the penal Sum of TEN THOUSAND (\$10,000.00) DOLLARS, to the payment whereof we bind ourselves, our heirs, executors, administrators, and assigns, firmly by there presents.

WHEREAS, the above bound Principal, having applied to the Department of Professional Regulation for an Auctioneer license In accordance with the laws of the State of Florida, and

WHEREAS, a license has been granted to the Principal by the Obilgee to engage in business as an Auctioneer;

It is a condition of this bond that the said Principal is to comply with all the laws and regulations governing the acts of Auctioneers' in the State of Florida and a further condition of this obligation is that the Principal and Surety to this bond shall be subject to suit by action thereon by any person who shall sustain actionable injuries or loss or for the purpose of indemnifying any persons injured or damaged or who may suffer loss, due to any wrongful act of the Principal, his agents, Auctioneer Apprentice under his supervision, or employees.

PROVIDED: that any person having a claim against principal for damage as a result of any violation by principal, his agent, or Auctioneer Apprentice under his supervision, of Chapter 468, Part VI, F.S., or any rules or regulations adopted pursuant thereto may bring a suit on this bond in the Circuit Court of the County in which jurisdiction of the Principal may be had.

PROVIDED FURTHER that the aggregate liability of the Surety hereunder for any and all claims presented shall not exceed the penal sum, of this bond.

The inception date of this bond will begin on _____, _____.
And this bond shall be in effect at all times that the Auctioneer conducts business in this or any other state. Pursuant to Chapter 468 385(9) F.S which states, " ...the bond shall be in effect at all times that the auctioneer conducts business in this or any other state."

The Department of Professional Regulation shall be notified ten (10) days prior to the cancellation of this bond, along with the reason for cancellation or termination, whether because of expiration, suspension, or revocation of the license, or otherwise, as to any covered act or acts and omissions of the licensee occurring on, or prior to, the effective date of cancellation or termination.

SIGNED, SEALED, and DATED this _____ day of _____, _____.

Witness

Principal

BY _____

(signature must agree with
signature on application)

Countersigned:

Surety

BY _____
(Signature Florida Agent)

Attorney-In-Fact (sign)