

ILLINOIS STATE BOARD OF EDUCATION
Educator and School Development Division
Private Business and Vocational Schools
100 North First Street, E-310
Springfield, Illinois 62777-0001

BLANKET SURETY BOND TO COVER ALL SALES REPRESENTATIVES

Know all persons by these presents:

Bond No. _____
Maximum Number Of
Representatives Covered _____

That We, _____,

of _____
(Street)

(City, State, Zip Code)

including any and all locations in the State of Illinois, as Principal, and _____,
(Name of Surety)

a Corporation organized under the laws of the State of _____ and duly authorized to transact business
in the State of Illinois, as Surety, are held and firmly bound unto the State of Illinois, in the penal sum of _____
Dollars (_____)

for each Sales Representative covered hereunder, lawful money of the United States, for the payment of which said Principal
and Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these
presents.

WHEREAS, the Principal desires to supply a blanket bond to cover the surety requirement of each Sales Representative hired
by the school under An Act in Relation to the Regulation of Business and Vocational Schools, as amended, which Act provides
for an applicant for a Permit to solicit any prospective students within the State of Illinois to enroll in an approved school located
within or outside the State, to file a bond in the penal sum of _____
Dollars (_____)

(for each Sales Representative) to provide indemnification to any student, parent, guardian or sponsor suffering loss as a result
of any fraud or misrepresentation used in procuring his/her enrollment.

NOW THEREFORE, the condition of this obligation is such that if the Principal shall indemnify any person suffering a loss as the
result of any fraud or misrepresentation used by a Sales Representative representing said Principal in procuring such person's
enrollment in a course of instruction, and if each Sales Representative covered by this bond shall faithfully comply with all the
terms, conditions, provisions and requirements of the aforesaid Act and the regulations adopted by the Illinois State Board of
Education and save the State of Illinois harmless from any wrongful act, then this obligation shall be void, otherwise to remain in
full force and effect.

If the Surety herein shall so elect, this bond may be cancelled by the Surety upon giving thirty (30) days notice with reason for
such cancellation in writing to the Principal and the Illinois State Board of Education of the State of Illinois and is relieved of
liability for any breach of condition occurring after the effective date of said cancellation. Termination of this surety bond shall be
grounds for the revocation of the Principal's sales representative permits.

SIGNED, SEALED AND DATED THIS _____ day of _____, _____.

Signature of Principal

Signature of Surety

Signature of Attorney in Fact

- Illinois State Board of Education Approval -

Date

Signature

Title