INDIANA VEHICLE MERCHANDISING BOND

State Form 53966 (7-09)
Pursuant to IC 9-23-2-2

SECRETARY OF STATE
DEALER DIVISION
302 West Washington Street, Room E018
Indianapolis, IN 46204

Bond Number: _____

Effective Date *(month, day, year)*: _____

KNOW ALL BY THESE PRESENTS:

THAT WE, _____, _____
(Name of licensee) *(Address of licensee)*

(as Principal) and, _____, a
(Name and address of Surety)

corporate surety authorized to transact the business of suretyship in Indiana, (as Surety) are held and firmly bound unto the State of Indiana, in the sum of TWENTY-FIVE THOUSAND DOLLARS ($25,000.00), the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators and legal representatives, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS AS FOLLOWS:

WHEREAS, the Principal has made application to the Indiana Secretary of State for a license to engage in the following type of business *(check appropriate box below)* under Indiana Code 9-23-2-1, and gives this bond pursuant to Indiana Code 9-23-2-2.

☐ Automobile Auctioneer	☐ Converter Manufacturer	☐ Dealer
☐ Distributor	☐ Distributor Branch	☐ Distributor Rep.
☐ Factory Branch	☐ Factory Representative	☐ Manufacturer
☐ Transfer Dealer	☐ Wholesale Dealer	☐ Auto Mobility Dealer

NOW THEREFORE, this bond will secure payment of fines, penalties, costs and fees relating to such license and assessed by the Indiana Secretary of State after notice, opportunity for a hearing, and opportunity for judicial review, in addition to securing the payment of damages to a person aggrieved by a violation of Indiana Code 9-23-2 by the licensee after a judgment has been issued, providing, however, that no suit on this bond may be maintained to enforce any liability on this bond unless brought within two (2) years after the act upon which it is based.

PROVIDED, this bond shall be continuous and may be canceled only upon the expiration of a license issued under Indiana Code 9-23-2-1 or after giving THIRTY (30) days notice, in writing, delivered, via registered or certified mail, to the Indiana Secretary of State, Attention Dealer Services Division, 302 W. Washington Street, Room E-018 Indianapolis, IN 46204 and the Principal at the address known to Surety. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period, and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

PRINCIPAL: _____

By: _____
(Title)

_____
(Signature of Principal)

Principal e-mail:_____

SURETY: _____

By: _____
(Title)

_____
(Signature of Surety)

Surety Telephone:_____

Surety e-mail:_____

Surety Bond Sample
Provided by BondAbility