

State of Kansas
Office of the State Bank Commissioner
700 Jackson, Suite 300
Topeka, KS 66603

Surety Bond
Residential Mortgage Broker / Banker / Servicer

Bond Number _____ Amount _____

KNOW ALL MEN BY THESE PRESENTS, that we, _____

of the City of _____, County of _____,
State of _____, as Principal and Obligor, and _____,

as Surety, are held and firmly bound unto the State of Kansas Office of the State Bank Commissioner in the penal sum of _____ Dollars

(_____) for the use of the Commissioner for the recovery of expenses, fines, and fees levied by the Commissioner, and for losses or damages which are incurred by any borrower or consumer as a result of the Principal's failure to comply with the requirements of the Kansas Mortgage Business Act, K.S.A. 9-2201 et seq. and amendments thereto, for payment of which, well and truly to be made, we hereby bind ourselves and each of our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has applied to the State of Kansas Office of the State Bank Commissioner for a certificate of registration to conduct mortgage business and is required to give this bond pursuant to the aforesaid Act.

NOW, THEREFORE, the conditions of the above obligation are such, that if the above bounded Principal and agents will faithfully conform to and abide by the provisions of the aforesaid Act and will honestly and faithfully apply all funds received and perform all obligations and undertakings under the aforesaid Act and will pay to the Commissioner and to any person all money that becomes due and owing to the Commissioner or to such person under the provisions of the aforesaid Act, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, in no event shall the aggregate liability of the Surety for any and all claims to one or more claimants exceed the sum of this bond. This bond shall remain effective continuously until released by the Commissioner. The Surety shall have the right to terminate its obligation under this bond by written notification via certified mail to the State of Kansas Office of the State Bank Commissioner at least thirty (30) days prior to the effective date of such termination. Obligations of the Surety arising prior to such effective date shall not be affected by such termination.

IN WITNESS WHEREOF, we have duly executed the forgoing obligation this _____ day of _____,
_____ to be effective on the _____ day of _____, _____.

(Principal(s))

(Surety)

By _____

By _____
Attorney in Fact

Name, address, and telephone number of Surety representative to be contacted in the event of a claim must be filed:

