

**MARYLAND AUTOMOBILE INSURANCE FUND
PRODUCER'S BOND**

Bond Number: _____

Date _____

KNOW ALL MEN BY THESE PRESENTS, THAT

of _____

State of _____ (Hereinafter called "Principal"), as Principal who has applied to the Maryland Automobile Insurance Fund (hereinafter called "MAIF") for appointment as a Producer, and is required by Section 20-511 of the Insurance Article, Annotated Code of Maryland to give a bond in the penalty below and conditions as hereinafter set forth; and _____ with its principal offices located at _____

_____, a corporation authorized to do surety business in the State of Maryland (hereinafter called "Surety") as Surety; ARE HELD AND FIRMLY BOUND unto MAIF in the full and just sum of _____ Dollars (_____); the payment of which sum well and truly to be made, the Principal and Surety hereby bind themselves, their respective heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

PROVIDED, HOWEVER, THAT THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that, if the Principal, in the conduct of his business as Producer for MAIF, will account for and pay over to the person entitled all moneys belonging to the entitled person which may come into the hands of said Principal, as such Producer, in accordance with the provisions of this Subtitle and the Binding Rules of MAIF, then this obligation shall be void, otherwise to remain in full force and effect.

AND FURTHER PROVIDED, that the Surety may, without prejudice to any liability accrued prior to such cancellation, cancel such bond upon thirty (30) days written notice filed with MAIF and a copy thereof mailed to the Principal.

Signed, sealed and dated this _____ day of _____, _____.

As Witness:

By: _____
(Principal)

Test as to Surety and it's Corporate Seal:

(Surety)

By: _____
Attorney in Fact

(NOTICE TO SURETY COMPANIES: Be sure a concurrently dated Power of Attorney is attached to this bond.)