



Maryland Department of Transportation
 MOTOR VEHICLE ADMINISTRATION
 6601 RITCHIE HIGHWAY, N.E.
 GLEN BURNIE, MARYLAND 21062

SURETY BOND
 OF
 MOTOR VEHICLE SALESMAN

BOND NO. _____
 SALESMAN'S NO. _____

THIS FORM IS NOT A LICENSE TO SELL VEHICLES

KNOW ALL MEN BY THESE PRESENTS:

That we _____ ,
 (Name of Bonding Applicant)

as Principal, and _____ ,
 (Name of Bonding Company)

_____ ,
 (Address of Bonding Company)

a corporation organized and existing under the laws of the State of _____ and authorized to do business in the STATE OF MARYLAND, as Surety, are held and firmly bound unto the ADMINISTRATOR OF MOTOR VEHICLES, STATE OF MARYLAND in the penal sum of ONE THOUSAND DOLLARS (\$1,000.00), lawful money of the United States of America, for the payment of which, well and truly to be made, we and each of us, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, SEALED AND DATED this _____ day of _____ .

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, whereas, the above bounden Principal has or is about to make application to the Administrator of Motor Vehicles for the State of Maryland to engage in selling or offering for sale motor vehicles or trailers on behalf of _____ ,
 (Name of Appointing Dealership)

a licensed dealer of the State of Maryland, in full accordance with the provisions of the Maryland Vehicle Law and Regulations promulgated by the Administrator of Motor Vehicles, is required to furnish a Surety Bond.

NOW, THEREFORE, if the above bounden Principal shall sell or offer for sale motor vehicles or trailers, on behalf of the dealer, in full compliance with the Sections of the Maryland Vehicle Law as set forth in the Regulations of the Administrator of Motor Vehicles for the State of Maryland, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall be for the use and benefit of the Administrator of Motor Vehicles of the State of Maryland and for any person who may suffer loss by reason of any violation of the above-mentioned laws.

This bond shall run concurrently with the period of the license granted to the Principal, and shall remain in full force and effect for any renewal thereof, provided, however, that the penalty of the bond may not be cumulative from year to year, and the total liability of the Surety herein, may not exceed the sum of ONE THOUSAND DOLLARS (\$1,000.00), regardless of the number of license periods for which the bond is in force.

The Surety may cancel this bond at any time by giving FORTY-FIVE (45) DAYS written notice by registered or certified mail to the Administrator of Motor Vehicles, State of Maryland, however, remaining liable for any defaults under this bond, committed prior to the expiration of such FORTY-FIVE (45) DAY period. Also, the Regulations governing this bond may be amended or revised at any time.

SEAL

OF

SURETY

 (PRINCIPAL)

BY _____

 (SURETY)

BY _____

Attorney in Fact