

STATE OF MARYLAND
DEPARTMENT OF TRANSPORTATION
STATE HIGHWAY ADMINISTRATION

CREDIT HAULING BOND FORM

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT _____
(NAME) (ADDRESS)
AS PRINCIPAL (HEREINAFTER CALLED "PRINCIPAL") AND THE _____
(NAME)
_____, A CORPORATION OF THE STATE OF _____
(ADDRESS)

WITH ITS HOME OFFICE IN THE CITY OF _____, AS SURETY (HEREINAFTER CALLED "SURETY") ARE HELD AND FIRMLY BOUND UNTO THE STATE OF MARYLAND, STATE HIGHWAY ADMINISTRATION, AS OBLIGEE (HEREINAFTER CALLED "OBLIGEE") IN THE AMOUNT OF _____ DOLLARS (\$ _____) FOR THE PAYMENT WHEREOF WELL AND TRULY TO BE MADE, PRINCIPAL AND SURETY BIND THEMSELVES, THEIR HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS AND ASSIGNS, JOINTLY AND SEVERALLY, FIRMLY BY THESE PRESENT.

WHEREAS, THE PRINCIPAL FROM TIME TO TIME WILL MAKE AN APPLICATION TO THE STATE HIGHWAY ADMINISTRATION OF MARYLAND FOR PERMITS TO HAUL OVERSIZE AND/OR OVERWEIGHT LOADS OVER STATE HIGHWAYS, AND

WHEREAS, THE SAID PRINCIPAL DESIRES TO ESTABLISH CREDIT WITH THE STATE HIGHWAY ADMINISTRATION FOR PAYMENT OF FEES CHARGED FOR HAULING PERMITS, AND

WHEREAS, THE STATE HIGHWAY ADMINISTRATION OF MARYLAND WILL GRANT PERMITS FOR SUCH MOVING, UPON CERTAIN TERMS AND CONDITIONS INCLUDING THE PAYMENTS OF HAULING PERMIT FEES, SURVEY FEES, MONITORING FEES AND POLICE ESCORT FEES, AND

WHEREAS, THE STATE HIGHWAY ADMINISTRATION IS WILLING TO ESTABLISH CREDIT FOR THE PAYMENT OF SUCH FEES UPON THE FILING OF THIS BOND GUARANTEEING THAT PAYMENT WILL BE MADE WITHIN THIRTY (30) DAYS FROM THE LAST DAY OF THE MONTH IN WHICH SUCH CHARGES ARE INCURRED.

NOW, THEREFORE, THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH THAT IF THE SAID PRINCIPAL SHALL REMIT TO THE MARYLAND STATE HIGHWAY ADMINISTRATION SPECIAL HAULING PERMIT DEPARTMENT ANY MONIES OWING TO THE MARYLAND STATE HIGHWAY ADMINISTRATION, THEN THIS OBLIGATION TO BE VOID, OTHERWISE TO BE AND REMAIN IN FULL FORCE AND EFFECT.

SIGNED, SEALED AND DATED THIS _____ DAY OF _____, _____
AS TO PRINCIPAL:

(SEAL)

AS TO SURETY:

BY _____ (SEAL)
ATTORNEY-IN-FACT