

Correspondence or cancellations should be directed to: State Tax Commission Petroleum Tax Division Bond & Registration Section P. O. Box 1033 Jackson, MS 39205

Mississippi State Tax Commission

Petroleum Tax Surety Bond

Bond # _____

KNOW ALL MEN BY THESE PRESENTS, That We _____

_____ of _____

as principal and _____ of _____

Mailing Address _____ City, _____ State _____ Zip code _____

as Surety, are held and firmly bound unto the State of Mississippi in the just and full sum of _____ Dollars, for the payment of which sum well and truly to be made and done, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally by these presents.

WHEREAS, the said principal obligor herein has applied to the State Tax Commission for a permit to engage in business as a distributor of Gasoline, Other Motor Fuel, Lubricating Oil, Oil, Compressed Gas, or either, in the State of Mississippi, and/or has applied for an Interstate Fuel Tax Permit under the laws, Rules and Regulations of the State of Mississippi, as now or hereafter amended creating and regulating such distributors and/or the holders of Interstate Fuel Tax Permits.

NOW THEREFORE, the condition of this bond is that the principal obligor herein shall comply with all provisions of the Laws, Rules, and Regulations of the State of Mississippi, as now or hereafter amended, pertaining to Distributors of Gasoline, Other Motor Fuel, Lubricating Oil, Oil, Compressed Gas, or either, as defined by statute and/or pertaining to Interstate Motor Carriers and pertaining to the transportation and/or use of gasoline, other motor fuel, lubricating oil, oil, compressed gas, or either, and pertaining to the sale or distribution of refund gasoline and exempt diesel fuel and kerosene and shall pay all excise taxes and penalties provided for or required by the Laws, Rules and Regulations of the State of Mississippi, as now or hereafter amended until the bond hereby executed is cancelled in the manner provided for herein.

It is a further condition of this bond that on notice of the State Tax Commission of the State of Mississippi, that said principal obligor herein is delinquent under the Laws, Rules and Regulations of the State of Mississippi pertaining to Gasoline, Other Motor Fuel, Lubricating Oil, Oil, Compressed Gas, and/or Interstate Motor Carriers, said principal will immediately pay the State Tax Commission for the benefit of the State of Mississippi all taxes, penalties and such other expense, including attorney's fees, and any other expenses as might be incurred in collecting this tax and penalty, and on failure so to do, said principal obligor hereby authorizes and directs said Surety to make payment, not to exceed the penalty of this bond for account of said principal obligor, and the said Surety, agrees to pay the same immediately.

Furthermore, if the obligor fails or refuses to file a report and make the proper accounting for the miles traveled in Mississippi as required under the provisions of the Laws, Rules and Regulations pertaining to Interstate Motor Carriers then this bond shall be considered a forfeiture bond to the extent of \$1,000.00 however, this forfeiture provision does not relieve the obligor nor the surety of being liable for the full sum of the penalty stated herein.

The Surety shall have the right to cancel this bond upon written notice served upon the State Tax Commission, or sent by registered mail to said State Tax Commission, specifying therein the effective date of such cancellation. Such date shall not be less than sixty (60) days after the date of service, or if sent by registered mail, not less than sixty (60) days after the date borne by the sender's registry receipt. Provided, however, that the cancellation of this bond shall not relieve the principal obligor or his Surety herein from liability on said bond for default occurring prior to the date of said cancellation.

SIGNED, SEALED, AND DELIVERED, this the _____ day of _____, _____

Mississippi Resident Agent

Principal

Insurance Company Name

Owner, Agent or Officer

Mailing Address

Surety

City State Zip Code

Attorney-in-fact