Revised 7/98 CPSCR FORM-2

STATE OF MISSISSIPPI
Commission on Proprietary School and College Registration
3825 Ridgewood Road
Jackson, MS 39211

SCHOOL BOND NO. _____
COR #_____

DATE RECEIVED _____
Bond Number _____

This Bond should be accompanied by a certified copy of Certificate of Appointment to Resident Agent, Attorney-in-fact, or such other Resident Official of the Surety Company as has executed the bond.

KNOW ALL MEN BY THESE PRESENTS: That I/We as principal _____
_____

_____
(School Name and Address)

and _____
(Surety Name and Address)

a corporation qualified to do business in the STATE OF MISSISSIPPI, as surety, hereby acknowledge ourselves indebted to the STATE OF MISSISSIPPI, in the penal sum of _____
_____ Fifty Thousand and 00/100s DOLLARS ($ 50,000.00),
upon the following conditions, however, and no other viz: Said _____
_____
(School Name)

on or about the _____ day of _____, _____, filed in the office for Proprietary School and College Registration, an application for a Certificate of Registration to furnish classroom, technical or apprentice trade courses of instruction to persons within the STATE OF MISSISSIPPI, upon which the STATE OF MISSISSIPPI requests that _____
_____
(School Name)

furnish a surety bond in the amount as stated above and in accordance with the provisions of TITLE 75, CHAPTER 60, MISSISSIPPI CODE OF 1972, AS AMENDED.

NOW, THEREFORE, this bond is executed upon condition that the facts set forth in the application of _____
_____
(School Name)

for such Certificate, and the Proof and Statements offered to the COMMISSION ON PROPRIETARY SCHOOL AND COLLEGE REGISTRATION upon which the application is based, are true and that said _____
_____
(School Name)

will comply with the provisions of TITLE 75, CHAPTER 60, MISSISSIPPI CODE OF 1972, AS AMENDED, in furnishing classroom, technical or apprenticeship trade courses of instruction within the STATE OF MISSISSIPPI; and conditioned to satisfy any and all judgements rendered by a Court of competent jurisdiction in favor of any person or persons who have suffered loss as a result of any fraud or misrepresentation used in behalf of the principal in procuring such person's enrollment in a course of instruction (including the repayment of tuition paid in advance by any student) or as the result of a breach of Contract of instruction by the principal. This bond is to be and remain in full force and effect for the effective period of the Certificate of Registration to which it applies in accordance with the provisions herein set forth. The surety may terminate the bond upon giving sixty (60) days' written notice to the principal and the COMMISSION ON PROPRIETARY SCHOOL AND COLLEGE REGISTRATION.

Witness, the signature of said parties on this _____ day of _____, _____.

Signature, Mississippi Resident Agent _____

Mississippi Resident Agent's Address _____

_____

_____ Signature, School Owner

_____ Surety Name

_____ Signature & title, Surety Official
Attorney in Fact

Surety Bond Sample
Provided by BondAbility