

SURETY BOND

KNOW ALL MEN BY THESE PRESENT:

That: _____

As Principal, and

Corporation organized under the laws of _____, as
Surety, are held firmly bound unto the North Carolina Education Lottery, as Oblige, in the just and full
sum of _____ dollars (\$ _____), for which payment well and truly be
made, the Principal and Surety bind themselves, their respective heirs, administrators, executors, successors,
assigns, jointly and severally, by these presents.

WHEREAS, the Principal seeks to contract with the Oblige for the sale of lottery tickets and is required by
the Oblige to give bond in connection therewith;

NOW, THEREFORE, if, during the term of this bond, said Principal shall faithfully perform its obligation to
remit payment for the sale of lottery tickets as specified in the Retailer Contract, and shall fully indemnify
and hold harmless the Oblige from all cost and damage which the Oblige may suffer by reason of the
failure of the Principal to do so, and fully reimburse and repay the Oblige all reasonable outlays and
expenses which the Oblige may incur by reason of such failure, then this obligation shall be null and void;
Otherwise it shall remain in full force and effect.

The one year term of this obligation is for the period beginning _____
and ending _____. The bond will automatically annually renew, unless the
Surety notifies the Oblige via certified mail 60 days prior to the annual expiration date that the bond will
not renew.

IN WITNESS THEREOF, the Principal and Surety have executed this instrument under their respective
hands and seals, this _____ day of _____, _____.

Principal:

Surety:

By: _____

By: _____

Its: _____

Its: Attorney - in - Fact
(Accompanied by an executed Power of Attorney)

Surety Contact: _____

Surety Contact Phone Number: _____

Surety Address: _____
