

**SURETY BOND**

BOND NO. \_\_\_\_\_

STATE OF \_\_\_\_\_

COUNTY/CITY OF \_\_\_\_\_

Bond required by J.J.A.C. 13:15B-14.3(a)3.

KNOW ALL PEOPLE BY THIS DOCUMENT: THAT \_\_\_\_\_ as principal, with principal office and place of business located at \_\_\_\_\_ and operating a HEALTH CARE SERVICE FIRM and \_\_\_\_\_ an \_\_\_\_\_ corporation authorized or admitted to do business in New Jersey, are held and firmly bound unto the State of New Jersey, for the use and benefit of all persons establishing legal rights hereunder in the amount of \_\_\_\_\_ Dollars (  \$ 10,000.00 ) to the payment of which we hereby bind ourselves, our heirs, administrators, executors, successors and assigns firmly by this document.

WHEREAS, the aforesaid principal has filed an application with the Director, Division of Consumer Affairs of the State of New Jersey for a Health Care Service Firm Owner's License authorizing the person to whom it is issued to own a Health Care Service Firm and to have such firm operated by a person or persons duly authorized to perform the functions for which the principal is licensed or registered in conformity with and act of the legislature of the State of New Jersey and whereas N.J.A.C. 13:46B-14 et., seq., requires these principals to be licensed or registered with the Division of Consumer Affairs, and, to deposit a bond in the amount of \_\_\_\_\_ Dollars (  \$ 10,000.00 ).

NOW, THEREFORE, the condition of this obligation is such that if the above-named principal shall faithfully and truly fulfill all of its service or product contracts, and not file for bankruptcy or for similar protection under law, then this obligation shall be void; otherwise it remains in full force and effect as security for the use of any person who after entering into a service or product contract, with the above-named principals is damaged or suffer any loss by reason of breach of contract or bankruptcy by this principal.

This bond shall become effective on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, at twelve and one minute o'clock A.M. Eastern Time and continues in effect until the Surety withdraw from this bond by giving 60 days advance written notice by registered mail to the Regulated Business Section, P.O. Box 45028, Newark, N.J. 07101. The 60 days shall begin to run on the day following the Chief's receipt of the notice.

In order to draw funds on this bond, the director of the Division of Consumer Affairs shall present the following document to the Surety:

AFFIDAVIT SWORN TO AND SIGNED BY THE DIRECTOR OF THE DIVISION OF CONSUMER AFFAIRS OF THE STATE OF NEW JERSEY, STATING THAT \_\_\_\_\_

(Principal) HAS NOT SATISFACTORILY PERFORMED ITS OBLIGATIONS TO A PERSON WHO AFTER ENTERING INTO A SERVICE OR PRODUCT CONTRACT HAS BEEN DAMAGED OR SUFFERED A LOSS BY REASON OF VIOLATION OF N.J.S.A 34:8-43 ET. SEQ., BREACH OF CONTRACT, SUBJECT TO THE PROVISIONS OF N.J.S.A. 34:8-43 ET.SEQ., EFFECTIVE JANUARY 12, 1990.

In no event shall the aggregate liability of the surety for all claims under this bond exceed the amount of this bond.

Signed, sealed, and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
(PRINCIPAL) (Seal)

\_\_\_\_\_  
(Surety) (Seal)

\_\_\_\_\_  
(Address of Surety)

BY: \_\_\_\_\_ Attorney in Fact

Signed and acknowledge by Surety's agent before me this \_\_\_\_\_ day of \_\_\_\_\_.

My commission expires \_\_\_\_\_.

\_\_\_\_\_  
(Notary Public)

Surety Bond Sample  
Provided by BondAbility