

**USED MOTOR VEHICLE DEALER BOND**

Bond Number \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS: THAT \_\_\_\_\_  
(Underline One) Individual Proprietorship, Partnership, or Corporation

with main office location at \_\_\_\_\_,  
(Street Address)

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_  
(City) (Zip)

as Principal, and \_\_\_\_\_ (Surety Company)  
a corporation authorized to transact business in New Jersey, as Surety, are held and firmly bound unto the State of New Jersey  
and severally to such persons who shall conduct business with said Principal in its capacity as a used motor vehicle dealer in  
the sum of \_\_\_\_\_ Ten Thousand and No/100's \_\_\_\_\_ Dollars  
( \$ 10,000.00 ), lawful money of the United States, to the payment of which, well and truly to be made, we hereby  
bind ourselves, our heirs, executors, administrators, assigns, and successors firmly by these presents.

**WHEREAS**, the above-named Principal is a used vehicle dealer within the provisions of New Jersey P.L. 1995, C. 373,  
supplementing P.L. 1960, C. 39, (N.J. S.A. 56:8-1 et. seq.).

**NOW, THEREFORE**, the condition of this obligation is such that if the above-named Principal shall faithfully comply with  
the provisions of said statute concerning the sale of used vehicles and rules and regulations promulgated pursuant thereto, then  
this obligation shall be void and of no effect; otherwise, it shall be and remain in full force and effect.

**IT IS FURTHER UNDERSTOOD AND AGREED** that the above obligation shall extend without notification to the Surety,  
to any change of officers of the Principal if the Principal is a corporation to any additional locations or changes of address of  
the Principal or to any substitution of a business name of the Principal wherein ownership is not changed.

**IT IS FURTHER UNDERSTOOD AND AGREED** that regardless of the number of claims which may be made against this  
bond, the aggregate liability of the Surety for any and all claims shall not exceed the amount stated above and that the Surety  
shall have the right to cancel the bond upon giving thirty (30) days written notice of cancellation to the Principal and the  
Director of the Division of Motor Vehicles, Dealer Licensing Bureau.

This bond is effective on and after the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and expires on the \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_. Witness our hands at \_\_\_\_\_, \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

WITNESS: \_\_\_\_\_  
(Principal)

By: \_\_\_\_\_  
(President, if a Corporation)

(Seal, of a Corporation Surety)  
\_\_\_\_\_  
(Address)

Countersigned at \_\_\_\_\_, \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_ Its \_\_\_\_\_ Attorney in Fact  
(If signed by attorney in fact, attach copy of written authority. If signed for surety by  
non-resident of New Jersey, then a New Jersey Resident Agent of Surety must  
countersign.)