BOND Bond Number

KNOW ALL MEN BY THESE PRESENTS;

That _____, as PRINCIPAL, and

_____, a _____

corporation authorized and licensed to do business in the State of New Jersey, as SURETY, are held and firmly bound unto the THE TRUSTEES OF THE PENSION, WELFARE, VACATION, EDUCATION, INDUSTRY AND SURETY FUNDS OF STEAMFITTERS, PIPEFITTERS AND APPRENTICES LOCAL UNION No. 475, P.O. Box 4187, Warren, New Jersey 07059, as OBLIGEE, in the sum of _____Dollars ($_____), lawful money of the United States of America, for the payment of which sum, well and truly to be made, the PRINCIPAL and SURETY bind themselves, their and each of their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents for the term of one (1) year from the date hereof or until April 30, _____, whichever is later.

Whereas, the principal entered into a certain Collective Bargaining Agreement (the Agreement) with the OBLIGEE, the term of which Agreement runs until April 30,_____; and

Whereas, under the terms and conditions of the aforesaid Agreement, PRINCIPAL is required to post a bond of indemnity guaranteeing payment of the amounts which, under the Agreement, are to be paid to the Trustees of the Steamfitters Welfare Fund Local Union N. 475, Steamfitters Pension Fund Local Union No. 475, Steamfitters Education Fund Local Union No. 475, Steamfitters Surety Fund Local Union No. 475, Steamfitters Vacation Fund Local Union No. 475 and the Mechanical Contracting Industry Council Fund, respectively;

NOW, THEREFORE, the condition of the obligation is such that if the said **PRINCIPAL** shall pay to the Trustees of the respective aforementioned Funds the amount and in the manner as **PRINCIPAL** is required to pay in accordance with such Agreement for the period during which this bond remains in force, then the obligation shall be null and void, otherwise to remain in full force and effect.

It is further understood and agreed that this bond may not be cancelled by any party during the term for which it has been written and posted.

Signed, sealed and dated this _____ day of _____, _____.

_____
(Principal)

By:_____

_____
(Surety)

By:_____
(Attorney-in-Fact)

Surety Bond Sample
Provided by BondAbility