

AMOUNT _____

BOND NO. _____

COLLECTION AGENCY SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

That we _____
_____ of _____
New Mexico, as principal, and _____

_____ a corporation of the state of _____ duly authorized to do business in the State of New Mexico, as Surety, are held and firmly bound unto the State of New Mexico, and any person or persons who may have a cause of action against said principal under any of the provisions of Chapter 252, New Mexico Session Laws of 1987, and all amendments thereto, in the penal sum of _____ (\$ _____) lawful money of the United States, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, and jointly and severally, firmly by these presents.

THE CONDITIONS OF THE OBLIGATION ARE SUCH That whereas the said _____ has applied to the Collection Agency Bureau, Financial Institutions Division of The Regulation and Licensing Department, State of New Mexico, for a _____ license and said license, if granted, will be for a period expiring June 30, _____, subject to annual renewals. This bond is continuous in form and shall remain in full force and effect concurrently with the aforesaid license and any renewals thereof unless terminated or canceled by action of Surety as provided herein.

NOW THEREFORE, if the above bounden _____

shall comply with all provisions of Chapter 252 New Mexico Session Laws of 1987 and all amendments thereto, and all rules and regulations provided by the Director, Financial Institutions Division (Director) in the administration of said act, and shall upon demand in writing, pay and turn over to or for the use of any customer from whom any claim is taken or received for collection, the proceeds of the collection, in accordance with the terms of the agreement made between the principal and the customer, then this obligation to be null and void, otherwise to

remain in full force and effect; provided, however, that the Surety shall have the right to terminate its suretyship under this obligation, by serving written notice of its election so to do upon the Director by certified mail at least thirty (30) days prior to the date of such termination of suretyship and thereafter the said surety shall be discharged from any liability hereunder for any default of the principal occurring after the termination of said liability.

IN WITNESS WHEREOF the said principal has hereunder set his hand and seal, and the said Surety has caused this bond to be sealed with its corporate seal attested by the signature of its Attorney-in-fact, this _____ day of _____ A.D., _____

COUNTERSIGNED:

(Principal)

Authorized New Mexico Agent

(Surety)

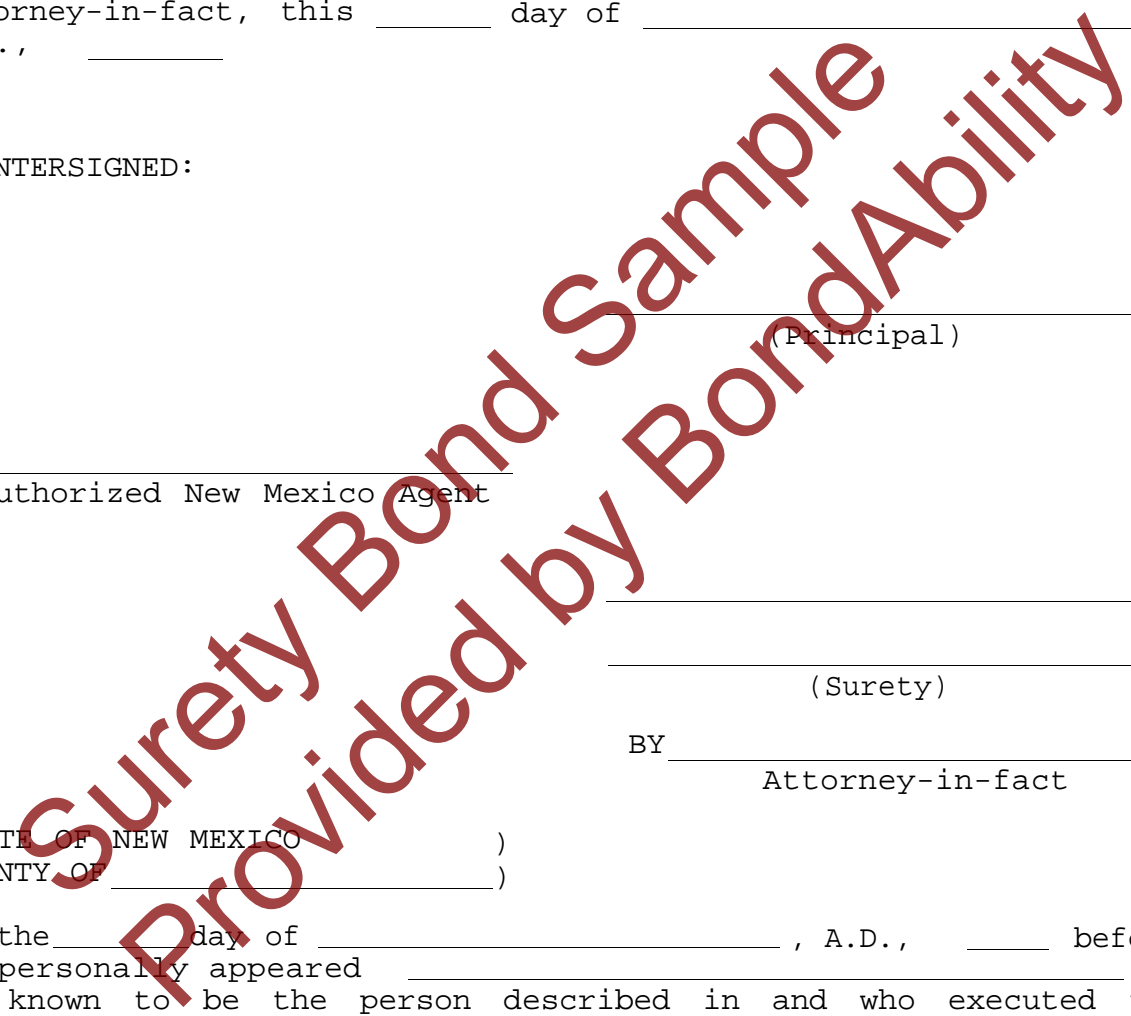
BY _____
Attorney-in-fact

STATE OF NEW MEXICO)
COUNTY OF _____)

On the _____ day of _____, A.D., _____ before me personally appeared _____ to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Notary Public

My Commission Expires _____



STATE OF NEW MEXICO)
COUNTY OF _____)

On the _____ day of _____, A.D., _____,
before me personally came _____

known to me to be the Attorney-in-fact of the _____
_____ Company,
the corporation described in and which executed the within and
foregoing bond of _____
as a Surety thereon and who being by me duly sworn, deposes and
says, that he the Attorney-in-fact of said Company knows the
corporate Seal thereof; that the said _____

_____ Company is duly and legally incorporated or
qualified under the laws of the State of New Mexico that the
seal affixed by order and authority of the Board of Directors of
said Company, and that he signed his name thereto by like order
and authority is Attorney-in-fact of said Company, and by order
and authority of said Board of Directors; that the

_____ Company has complied with all the
laws of the State of New Mexico relating to the Surety Companies
doing business in said State and is duly licensed and authorized
by such State to qualify as sole surety on the bond hereto
annexed.

Subscribed and sworn to before me this _____ day of
_____, A.D., _____.

Notary Public

My Commission expires
