

SCRAP TIRE HAULER BOND

Bond Number:

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____ as Principal,
(Principal Name Exactly as it appears on registration)

and _____ Incorporated under the laws of the State of
(Surety)

_____, duly authorized and licensed to transact surety business in the State of New Mexico, as Surety, are held and firmly bound unto the State of New Mexico, Secretary of The New Mexico Environment Department (Obligee) in the penal sum of TEN THOUSAND DOLLARS (\$10,000) ("Bond") lawful money of the United States, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these presents. This Bond is issued subject to the laws and jurisdiction of the State of New Mexico.

WHEREAS, the said Principal has applied to the Obligee for a certificate of registration to haul scrap tires in the State of New Mexico,

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the Obligee finds that the Principal has failed to comply with the provisions of the Solid Waste Act ("SWA"), NMSA 1978, 74-1-1 *et seq.*, the Recycling and Illegal Dumping Act ("RIDA"), NMSA 1978, § 74-13-1 *et seq.*, or 20.9.2-10, and 20 NMAC ("Regulations"), and the Obligee has further found that the Principal is liable for penalties, clean-up costs, or judgments resulting from scrap tire hauling activities in violation of the SWA, the RIDA, or the Regulations, then, the Surety shall pay up to the full amount of the Bond at the direction of the Obligee. This bond shall be one continuing obligation, and the liability of the Surety for the aggregate of any and all claims which may arise hereunder shall in no event exceed \$10,000. The Principal shall remain jointly and severally liable for the full amount of any penalties, clean-up costs or judgments resulting from scrap tire hauling activities in violation of the SWA, the RIDA, or the Regulations.

CANCELLATION: Surety may cancel this bond by written notice served by certified mail upon the State of New Mexico, New Mexico Environment Department, Solid Waste Bureau Chief, specifying the effective date of said cancellation, which in no event shall be less than sixty (60) days after the date said notice is received by Obligee.

Signed, sealed and dated this _____ day of _____.

Principal

Surety

(Principal Name)

(Surety name exactly as licensed with State of New Mexico)

By: _____

By: _____

Name & Title: _____

Attorney-in-Fact

(must attach power of attorney)