Bond Number

COMPLIANCE BOND

KNOW ALL MEN BY THESE PRESENTS: That we, _____

_____

as Principal, and **RLI Insurance Company** a n **Illinois** corporation, as Surety, are held and firmly bound unto the City of New York, as obligee, in the penal sum of

_____ ( ) DOLLARS

lawful money of the United States of America; for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this _____ day of _____, _____

WHEREAS, the Principal has applied to the Department of Licenses of the City of New York for a license to engage in and carry on the business and occupation of _____

NOW, THEREFORE, the condition of the above obligation is such, that if the above bounden Principal shall well and truly comply with the terms, covenants and conditions of said license and any renewals thereof and shall well and truly carry on said business and in pursuance thereof shall in all things obey and conform to the laws of the State of New York, or local laws of the City of New York, resolutions of the City Council of the said City of New York and the regulations of the Department of Licenses now in force or which may hereafter be adopted relating to said business in the said City, and shall indemnify and save harmless the Obligee from all loss and damage that the Obligee shall suffer by reason of said Principal's failure to comply with said laws, resolutions and regulations, then this obligation shall be null and void, otherwise to remain in full force and effect.

It is agreed that this bond becomes effective on the date hereof and will continue in force until terminated as hereinafter provided. It is further agreed that the indemnity provided hereunder shall be the penal sum of this bond for every license year or part thereof during which it shall continue in force, provided, however, that the aggregate liability of Surety as to any one license year or part thereof shall not exceed the said penal sum.

This bond may be terminated by written notice given by the Surety or Principal to each other and to the Commissioner of Licenses for the City of New York by registered mail at least sixty days prior to the termination date specified in said notice and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after such termination date.

Surety Bond Sample
Provided by BondAbility

_____
Principal

RLI Insurance Company

By _____
Attorney-in-fact