

EXCESS LINE BROKER BOND

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS:

That _____
of _____ as Principal,
and _____, a corporation duly organized and existing under the
laws of the State of _____ and having its Home Office at _____, County of _____
and State of _____, as Surety, are held and firmly bound unto the PEOPLE OF THE STATE
OF NEW YORK in the penal sum of _____ (\$ _____) DOLLARS,
for the payment of which sum the said Principal and Surety bind themselves, their legal
representatives, successors and assigns, jointly and severally, by these presents.

SIGNED, SEALED AND DATED this _____ day of _____.

WHEREAS, pursuant to Section 122 of the Insurance Law of the State of New York, said
Principal has made or is about to make application to the Superintendent of Insurance of the State of
New York for a license to transact business as an Excess Line Broker for the term beginning on or
after the _____ day of _____ and expiring the _____ day of _____; and

WHEREAS, Pursuant to said Section 122 of the Insurance Law, the Principal has made, or
may, if a firm, association or corporation, make application to have certain individuals named in said
license as sub-licensees;

WHEREAS, under said Section 122 of the Insurance Law, such a license may not be issued
unless a bond as therein conditioned is filed with the Superintendent of Insurance;

NOW, THEREFORE, the condition of this bond is such that if the Principal and all sub-
licensees named in the Excess Line Broker's License issued to the Principal for the term as
aforesaid, shall, during the said term, faithfully perform their duties as Excess Line Brokers, then this
bond shall be null and void; otherwise to remain in full force and virtue.

Recovery of the penal sum of this bond by the PEOPLE OF THE STATE OF NEW YORK is
specifically authorized in case the Excess Line Broker, or any sub-licensee, shall have been guilty of
fraudulent or dishonest practices, in connection with the transaction of his or its business as an
Excess Line Broker during the License period for which this bond is issued.

Principal's Name
By _____
Principal

By _____
Attorney-in-Fact