

STATE OF OKLAHOMA
TAXPAYER ASSISTANCE DIVISION - OKLAHOMA TAX COMMISSION
NONRESIDENT CONTRACTOR'S BOND
(SURETY BOND FORM)

Know All Men By These Presents: FEI/SSN: _____ Bond Number _____

That, I, we, or either of us, _____
(If partnership, names of all partners)

doing business under the name of _____

with the principal place of business at _____

as PRINCIPAL and _____

a corporation duly incorporated under the laws of _____ and authorized to transact business within the State of Oklahoma, as Surety, are all held and firmly bound unto the State of Oklahoma, and to the Oklahoma Tax Commission in the sum of (_____) for the payment of which, well and truly to be made, the said Principal and Surety bind themselves, their successors, heirs and assigns jointly and severally by these presents:

THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH, that,

WHEREAS, the said Principal, a nonresident contractor, on the _____ day of _____, _____ entered into a contract with _____ of _____ to construct, alter, repair, dismantle, or demolish certain roads, bridges, viaducts, or other types of construction in _____ County, State of Oklahoma, for the total amount of (_____) and,

WHEREAS, Title 68 O.S. 1994, Section 1701, et seq., provides and requires all nonresident contractors to file with the Oklahoma Tax Commission, a bond conditioned upon compliance with the tax laws of Oklahoma, both state and local, the Oklahoma Employment Security Act, the Oklahoma Workers' Compensation Act, and this Act, and that the entering into of said contract shall be deemed to constitute an agreement to be subject to the jurisdiction of the courts of this state and shall constitute an appointment of the Secretary of State of Oklahoma as service agent of said contractor, unless said nonresident contractor has received a written waiver of said bond from the Oklahoma Tax Commission as provided by this Act.

NOW THEREFORE, the condition of the foregoing obligation is such that if said Principal shall, while this bond is in force and effect, beginning at noon, Central Standard Time, on the _____ day of _____, _____, well and truly pay or cause to be paid, any and all taxes due the State of Oklahoma or any subdivision thereof, and shall comply with all tax laws of Oklahoma, both state and local, the Oklahoma Employment Security Act, the Oklahoma Workers' Compensation Act, and this Act, (the amount due to be ascertained by the Oklahoma Tax Commission, whose finding shall be final and conclusive in any action upon said bond to enforce liability thereunder), then this obligation shall be null and void, otherwise, to remain in full force and effect.

BY EXECUTION OF THIS BOND, PRINCIPAL SPECIFICALLY AUTHORIZES THE OKLAHOMA TAX COMMISSION TO FURNISH ANY AND ALL AUDIT PAPERS TO THE SURETY AS MAY BE DEEMED NECESSARY BY THE OKLAHOMA TAX COMMISSION TO SUPPORT ANY CLAIM HEREUNDER.

IN TESTIMONY WHEREOF, the said Principal has executed this bond, if a corporation, by causing this bond to be signed by its president and attested by its secretary, with its corporate seal affixed, or if a partnership, all partners have signed as Principals' and the said Surety has executed this bond or caused same to be executed by its attorney in fact, with its corporate seal hereunto affixed.

Signed and sealed this _____ day of _____, _____.

(CORPORATE SEAL OF PRINCIPAL)

ATTEST:

Principal

(CORPORATE SEAL OF SURETY)

ATTEST:

Surety

By _____

Attorney in Fact

Registered, this _____ day of _____, _____.

Oklahoma Tax Commission

By _____

Director, Taxpayer Assistance Division