



**State of Rhode Island
Department of Business Regulation**



**DIVISION OF COMMERCIAL LICENSING AND REGULATION
AUCTIONEER SECTION
233 Richmond Street, Suite 230
Providence, Rhode Island 02903-4230
Telephone (401) 222-2416 Facsimile (401) 222-6654
www.dbr.state.ri.us**

Bond Number _____

BOND OF AUCTIONEERS

TO THE DIRECTOR, DEPARTMENT OF BUSINESS REGULATION
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

KNOW ALL MEN BY THESE PRESENTS, THAT WE _____,
as principal and _____, as surety, are held and firmly bond unto the Director of The
Department of Business Regulation, State of Rhode Island in the aggregate sum of _____ Dollars
(\$ _____), to the payment whereof we bind ourselves, our heirs, executors, administrators and
assigns, jointly and severally, firmly by these presents.

HEREAS, a license has been granted to the principal by the obligee to engage in business as an auctioneer in this
State.

NOW, THEREFORE THE CONDITION OF THIS OBLIGATION is such that if the said principal shall comply
with all of the provisions of Title 5, Chapter 5-58 of the General Laws of Rhode Island, An Act Relating to the
Licensing of Auctioneers, shall faithfully observe and honestly comply with such statutes, rules and regulations,
and any amendments thereto, as require the execution of this bond, and shall agree to execute the duties of his
office according to law, to pay over all monies received by him for goods sold at auction, to the owners thereof,
and to pay over all duties to the State and to the Town which shall accrue on goods sold by him, then this
obligation to be void; otherwise to remain in full force and effect.

It is expressly understood that this bond may be cancelled by the Surety at the expiration of thirty (30) days from
the date upon which the Surety shall have filed with the principal and obligee written notice to cancel. This
provision, however, shall not operate to relieve, release, or discharge the surety from any liability already accrued
or which shall accrue before the expiration of the thirty (30) day period.

Signed, sealed and dated this _____, day of _____, _____.

X _____
Witness to Principal (Signature)

X _____
Principal (Signature)

X _____
Witness to Surety (Signature)

By _____
Attorney-in fact (Signature)