

BOND
OF
INSURANCE BROKER

Bond No. _____

TO THE
GENERAL TREASURER OF THE STATE OF RHODE ISLAND

Know All Men By These Presents:

That We _____
(hereinafter called the Principal), as Principal, having an office at _____
_____ in the State of Rhode Island, and _____
(hereinafter called the Surety), as Surety, a corporation organized under the laws of the State of _____
_____ and duly admitted to transact the business of Surety Insurance of the State
of Rhode Island, are held and firmly bound unto the General Treasurer of the State of Rhode Island and Providence Plantations in the penal sum of Five
Thousand Dollars (\$5,000), to be paid to the General Treasurer of the STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS, for the
benefit of any person referred to in the conditions of this bond for which payment, well and truly made, we bind ourselves, our heirs, executors, successors
and assigns, jointly and severally, firmly by these presents.

The Conditions of this obligation are such, that—

Whereas, The said Principal has applied to the Department of Business Regulation of the State of Rhode Island and Providence Plantations
for a license to act as an Insurance Broker in said State;

Now Therefore, if said Principal shall account to any person from whom said Principal, or any person acting in behalf of said Principal,
shall hereafter obtain monies for the payment of any premium for any insurance or reinsurance negotiated, placed or effected by said Principal as an
insurance broker under the provisions of Section 2 of Chapter 152 of General Laws, as amended, or by any person acting in behalf of said Principal, then
this obligation shall be void; otherwise to remain in full force and effect.

The total aggregate liability under this bond is limited to the sum of \$5,000.00.

This bond shall continue in force and effect unless, as to future acts or omissions of the Principal, it is terminated or cancelled;

- (1) By order of said Department; or
- (2) By the Surety delivering thirty (30) days written notice to said Department that the same will be cancelled.

Such cancellation or termination shall not affect any liability incurred or accrued hereunder prior to the termination or cancellation of said bond
by said Department or prior to the termination of the thirty (30) day period for notice if terminated by Surety.

This bond shall take effect on and as of _____, _____.

Signed and sealed this _____ day of _____, _____.

Witness

BY: _____
(Principal)

Witness

BY: _____
(Surety)
Attorney in Fact

INSTRUCTIONS FOR EXECUTING BOND

1. This bond must be executed in Rhode Island by an insurer admitted to transact surety insurance in the State of Rhode Island through an agent
RESIDENT IN RHODE ISLAND. If executed outside of Rhode Island, then bond must be countersigned by licensed resident agent.
2. There must be on file with the Department of Business Regulation evidence that every such person signing the bond in behalf of the Surety, or
in behalf of the Surety, or in behalf of a corporate principal, is authorized to sign the same at the time of such signature.
3. Signatures of all individuals executing the bond (both Principal and Surety) must acknowledged before a notary public of the State of Rhode
Island; or by an officer authorized to take acknowledgements of deeds in another jurisdiction, together with a certificate evidencing the
authority of such officer.

Unless these instructions are followed literally – the bond will not be accepted.