

Know all men by these presents

Forward original bonds to:

DEALERS' LICENSE & REGULATIONS OFFICE

100 Main St.

Pawtucket, RI 02860

That we _____
of _____ as principal
and _____ a corporation organized under the laws of the State of _____
and authorized to do business in the State of Rhode Island and having an office at _____
_____ in the State of Rhode Island as surety are held and firmly bound unto the Rhode
Island Dealers License & Regulations office in the State of Rhode Island in the penal sum of _____

Fifty Thousand and 00/100 Dollars (\$ 50,000.00) lawful

money of the United States of America, well and truly to be paid to the said Regulations Office or their successors, or assigns, for which
payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors jointly and severally, firmly by
these presents. Said Regulations Office may assign to purchasers / sellers of motor vehicles from the principal any and all rights arising out
of this obligation. WHEREAS, The principal has applied or is about to apply to the Rhode Island Dealers' License & Regulation Office for
a license to conduct the business of a motor vehicle dealer pursuant to the provisions of Chapter 1499 Public Laws 1956 as amended, for the
year commencing _____, _____ and ending _____, _____ at 11:59 P.M. in the State of Rhode Island.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said principal shall faithfully comply with the
provisions of the motor vehicle dealers license law, being Chapter 1499 Public Laws of 1956 as amended or as hereafter amended, and shall
promptly pay all costs and damages incurred or caused by any violation of the provisions of said Chapter or any regulation of the Rhode
Island Dealers' License & Regulations Office, then this obligation is to be void, otherwise to remain in full force and effect, subject,
however, to the following conditions:

1. The aggregate liability of the Surety on account of any and all defaults hereunder shall in no event exceed the penal sum of this bond.
2. Unless previously cancelled, as hereinafter provided, this bond shall be in effect for the period of said license. Ending _____
of the above-stated calendar year. The Surety may, however, at any time terminate its obligation hereunder by giving sixty (60) days
written notice to said Principal and the Rhode Island Dealers' License & Regulations Office, in which event the liability of the Surety shall,
at the expiration of said sixty (60) days, cease and determine, except as to such liability of the Principal for violation of said Chapter or
regulation of said Regulations Office occurring prior to the expiration of said sixty (60) days.
3. No action to recover hereunder may be brought after the expiration of two (2) years from the termination of this bond.

signed, sealed and _____ Dealership Name: _____
Delivered in the presence of: _____ Owner's Signature: _____

_____ Surety
print name of Insurance Agency

by _____
Surety Authorized Signature

Title _____ Attorney in Fact

ACKNOWLEDGEMENT OF PRINCIPAL
(As owner, partner, or corporate officer)

STATE OF _____

County of _____

On this _____ Day of _____ before me personally appeared the above named _____,

Representing _____ as to me
known and known to me to be the same person described in and who executed the above instrument and duly acknowledged the execution of
the same.

Notary Public

Approved _____ 20____ Rhode Island Dealers' License & Regulations Office

Chief of Enforcement / Regulations

**IMPORTANT! THIS BND IS NOT VALID UNLESS PROOF OF ACCEPTANCE (Power of Attorney Authorization) FROM
INSURANCE COMPANY IS ATTACHED TO THIS DOCUMENT.**