

PAWNBROKER
SPECIAL DEPOSIT BOND

State of _____

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS.

That the undersigned _____

as principal of _____
and the undersigned _____ as surety, of _____

_____ are firmly held and bound unto the Administrator of the Department of Consumer Affairs of the State of South Carolina in full and just sum of \$ 5,000.00 Dollars, to which payment we bind ourselves and our respective successors and assigns jointly and severally.

Sealed with our seals and dated at _____, _____, this _____ day of _____ in the year of our Lord _____.

WHEREAS, Section 40-39-50 of the Code of Laws of South Carolina, 1976 as amended, requires that a Pawnbroker deposit and thereafter continuously maintain a bond in the amount of five thousand dollars. The bond is to be executed by a surety company authorized by the laws of this State to transact business in South Carolina and must be for the use of the State as well as any pledgors or customers that may have a cause of action against the Pawnbroker.

AND WHEREAS, the undersigned principal _____ aforesaid, desires to transact business within the State of South Carolina in accordance with the terms of its laws and to deposit with the Administrator a good and solvent bond in the sum of five thousand dollars, does by this instrument furnish that bond.

NOW, THEREFORE, the condition of this bond is such that if the above principal has failed to comply with the S.C. Pawnbrokers Act, S.C. Code § 40-39-10, et seq. (LAW CO-OP 1986, as amend.) or has failed to provide contracted for pawnbrokers services to customers as determined by the Administrator after notice and opportunity for hearing, then we the Beneficiary (South Carolina Department of Consumer Affairs) are entitled to the sum of five thousand dollars.

PROVIDED, HOWEVER, that liability hereunder may be terminated either (a) by written notice, from the surety to the Administrator, that liability shall terminate upon the expiration of forty-five (45) days from the date of such notice, or (b) upon written authorization mailed to the surety by the Administrator.

IN WITNESS whereof the principal and surety have set their hand and affixed their seals in the manner and form following:

In presence of witness as to principal:

Name of Principal:

By: _____

In presence of witness as to surety:

Name of Surety:

By: _____

Attorney in Fact

EXECUTION BY PRINCIPAL AND SURETY MUST BE PROBATED ON REVERSE SIDE

WITNESS AS TO PRINCIPAL

STATE OF _____,

_____ COUNTY.

Before me, the subscribing Notary Public, personally appeared _____
Witness number one (see front of bond)

and made an oath that he/she saw the within named _____

_____ Company represented by

_____ sign, seal, and deliver the within Bond, and that he/she with

_____ subscribed their names as witness thereto.

Witness number two (see front of bond)

Sworn and subscribed before me this _____ day of _____ A.D. _____

Notary Public (L.S.)

To be signed by witness one or two (see front of bond)

WITNESS AS TO SURETY

STATE OF _____,

_____ COUNTY.

Before me, the subscribing Notary Public, personally appeared _____
Witness number one (see front of bond)

and made an oath that he/she saw the within named _____ represented

by _____ sign, seal, and deliver the within Bond, and that he/she with

_____ subscribed their names as witness thereto.

Witness number two (see front of bond)

Sworn and subscribed before me this _____ day of _____ A.D. _____

Notary Public (L.S.)

To be signed by witness one or two (see front of bond)

Surety Bond Sample
Provided by BondAbility