

L I C E N S E B O N D

KNOW ALL MEN BY THESE PRESENTS that we

_____, as Principal and
_____, a Surety Company

authorized to do business in the State of South Carolina, as surety, are held and firmly bound unto the South Carolina Residential Builders Commission, State Of South Carolina, as obligee in the penal sum of Five Thousand Dollars (\$5,000.00) lawful money of the United States of America we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above bounded principal has applied to the South Carolina Residential Builders Commission to be registered as a Residential Specialty Contractor pursuant to S 610, a Bill by the General Assembly of the State of South Carolina, dated July 1, 1993, to provide for the registration of residential specialty contractors.

WHEREAS, the above bounded principal is required in Section (40-59-75) B of the Act to furnish the Commission with a bond as one method of complying with one of the conditions upon which the license is granted.

NOW, THEREFORE the condition of this bond is such that if the above bounded principal shall on all respects comply with the rules and regulations pertaining to Construction Standards and Health and Safety requirements promulgated by the South Carolina Residential Builders Commission, then this obligation shall be void; otherwise it is to remain in full force and effect.

The term of this bond is continuous; however, the surety shall have the right to cancel this bond at any time by filing written notice with the South Carolina Residential Builders commission of its intention to so cancel giving at least thirty (30) days notice prior to the effective date of the cancellation. This provision, however, shall not operate to relieve, release or discharge the surety from any liability already accrued or which shall accrue before the expiration of the thirty (30) day period. Regardless of the number of years this bond may remain in force, the liability of the surety shall not be cumulative, and the aggregate liability of the surety for any and all claims, suits or action under this bond shall not exceed the sum of Five Thousand Dollars (\$5,000.00).

Witness our hands and seal this _____ day of _____, _____.

Builder
BY: _____

Witness
Countersigned

Surety

BY: N/A _____
BY: _____
Attorney in Fact

