

BOND UNDER CHAPTER 31-3.1-9(B)

KNOW ALL MEN BY THESE PRESENTS:

That I/We \_\_\_\_\_

of \_\_\_\_\_, \_\_\_\_\_, as Principal and \_\_\_\_\_  
(CITY) (STATE) (NAME OF SURETY COMPANY)

of \_\_\_\_\_, \_\_\_\_\_, a corporation organized and existing under the laws of the State of  
(CITY) (STATE)

\_\_\_\_\_, and authorized to do business in the State of Rhode Island, as surety, is/are held and firmly bound unto the Registrar of Motor Vehicles, and his successors in office, as trustees for the benefit of those who have incurred expense, suffered loss or damage, including reasonable attorneys' fees, by reason of the issuance of a Certificate of Title on a \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,  
(YEAR) (MAKE) (IDENTIFICATION NUMBER)

or on account of any defect in or undisclosed security interest upon the right, title and interest of the said \_\_\_\_\_ in and to the aforesaid vehicle in the sum of \_\_\_\_\_ dollars (\_\_\_\_\_) for the payment of which sum I/We do bind myself, ourselves, my/our heirs, executors, administrators, and assigns, and each and every of them, firmly by these presents

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, the said \_\_\_\_\_ has applied for a Certificate of Title for the said \_\_\_\_\_  
(YEAR) (MAKE) (IDENTIFICATION NUMBER)

and has been required by the Registrar of Motor Vehicles to furnish indemnity pursuant to the Title Law, Chapter 31-3.1-9(B), Registry of Motor Vehicles, State of Rhode Island, or amendments thereof and

WHEREAS, said Obligor(s) has/have undertaken and do hereby agree to pay all legal liability of said principal for any damages suffered by reason of the issuance of a Certificate of Title on said vehicle or on account of any defect in or undisclosed security interest upon the right, title and interest of the said \_\_\_\_\_ in and to the said vehicle not exceeding said sum of \_\_\_\_\_ dollars (\_\_\_\_\_)

NOW THEREFORE, if said Obligor(s) shall pay all legal liability as aforesaid or be otherwise absolved from paying under the provisions of said Title Law aforesaid, then this obligation shall be void, but otherwise to be and remain in full force and effect.

IN WITNESS WHEREOF, the said Obligor(s) has/have signed and sealed this instrument on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
PRINCIPAL (SEAL)

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
SURETY

\_\_\_\_\_  
WITNESS

BY: \_\_\_\_\_  
AUTHORIZED AGENT

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
Attorney in Fact (SEAL)

NOTE: In an amount equal to one and one-half (1 1/2) times the value of the vehicle as determined by the registrar. Bond must stay in effect for 3 years.